

KEDIA ADVISORY



DAILY ENERGY REPORT

10 February 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156 | Disclaimer: <https://kediaadvisory.com/disclaimer>



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Feb-26	5750.00	5893.00	5682.00	5870.00	0.79
CRUDEOIL	19-Mar-26	5811.00	5895.00	5690.00	5875.00	0.79
CRUDEOILMINI	19-Feb-26	5785.00	5891.00	5662.00	5869.00	0.74
CRUDEOILMINI	19-Mar-26	5722.00	5894.00	5694.00	5877.00	0.93
NATURALGAS	24-Feb-26	315.00	315.00	282.80	287.50	-10.21
NATURALGAS	26-Mar-26	290.80	290.80	276.00	279.70	-7.66
NATURALGAS MINI	24-Feb-26	307.20	307.20	282.80	287.70	42.52
NATURALGAS MINI	26-Mar-26	291.50	291.50	276.00	279.90	33.17

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	62.77	64.88	62.69	64.41	2.16
Natural Gas \$	3.2550	3.2280	3.1130	3.1270	-3.02
Lme Copper	13089.55	13219.00	12985.00	13210.97	1.23
Lme Zinc	3372.60	3385.00	3327.30	3384.00	0.56
Lme Aluminium	3015.25	3115.60	3011.45	3111.65	2.52
Lme Lead	1965.45	1978.28	1952.33	1975.38	0.57
Lme Nickel	17222.25	17392.13	17077.88	17389.88	1.56

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Feb-26	0.79	3.91	Fresh Buying
CRUDEOIL	19-Mar-26	0.79	6.89	Fresh Buying
CRUDEOILMINI	19-Feb-26	0.74	-3.96	Short Covering
CRUDEOILMINI	19-Mar-26	0.93	1.60	Fresh Buying
NATURALGAS	24-Feb-26	-10.21	42.79	Fresh Selling
NATURALGAS	26-Mar-26	-7.66	43.28	Fresh Selling
NATURALGAS MINI	24-Feb-26	-10.07	42.52	Fresh Selling
NATURALGAS MINI	26-Mar-26	-7.56	33.17	Fresh Selling

10 February 2026

Technical Snapshot



SELL CRUDEOIL FEB @ 5920 SL 6020 TGT 5820-5720. MCX

Observations

Crudeoil trading range for the day is 5604-6026.

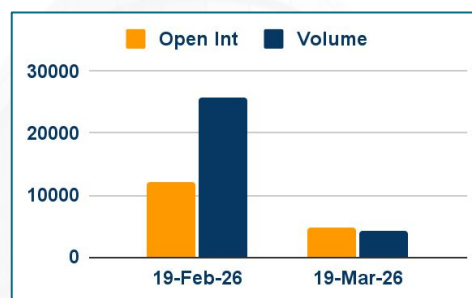
Crude oil rose as markets continued to gauge their appropriate risk premium.

Saudi Arabia cut prices for its main crude grade sold to Asia to the lowest level since late 2020, signaling oversupply.

IEA revised its 2026 global oil demand growth forecasts higher.

U.S. crude production will ease in 2026 and 2027 after reaching a record high in 2025.

OI & Volume



Spread

Commodity	Spread
CRUDEOIL MAR-FEB	5.00
CRUDEOILMINI MAR-FEB	8.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Feb-26	5870.00	6026.00	5948.00	5815.00	5737.00	5604.00
CRUDEOIL	19-Mar-26	5875.00	6025.00	5950.00	5820.00	5745.00	5615.00
CRUDEOILMINI	19-Feb-26	5869.00	6036.00	5952.00	5807.00	5723.00	5578.00
CRUDEOILMINI	19-Mar-26	5877.00	6022.00	5950.00	5822.00	5750.00	5622.00
Crudeoil \$		64.41	66.18	65.29	63.99	63.10	61.80

Technical Snapshot



BUY NATURALGAS FEB @ 282 SL 276 TGT 288-294. MCX

Observations

Naturalgas trading range for the day is 262.9-327.3.

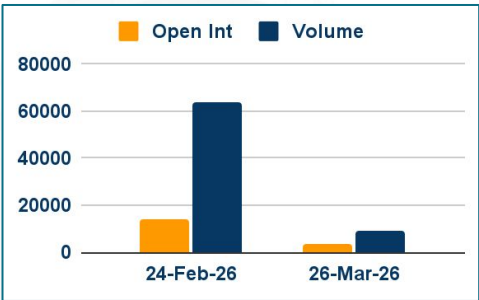
Natural gas eased on rising output and forecasts for mild weather over the next two weeks.

Energy firms pulled a record 360 bcf of gas out of storage during the week.

The number of rigs drilling for natural gas in the United States rose by 5 to 130.

Russia's production of natural gas in 2025 declined by 3.1% year-on-year to 561 billion cubic metres.

OI & Volume



Spread

Commodity	Spread
NATURALGAS MAR-FEB	-7.80
NATURALGAS MINI MAR-FEB	-7.80

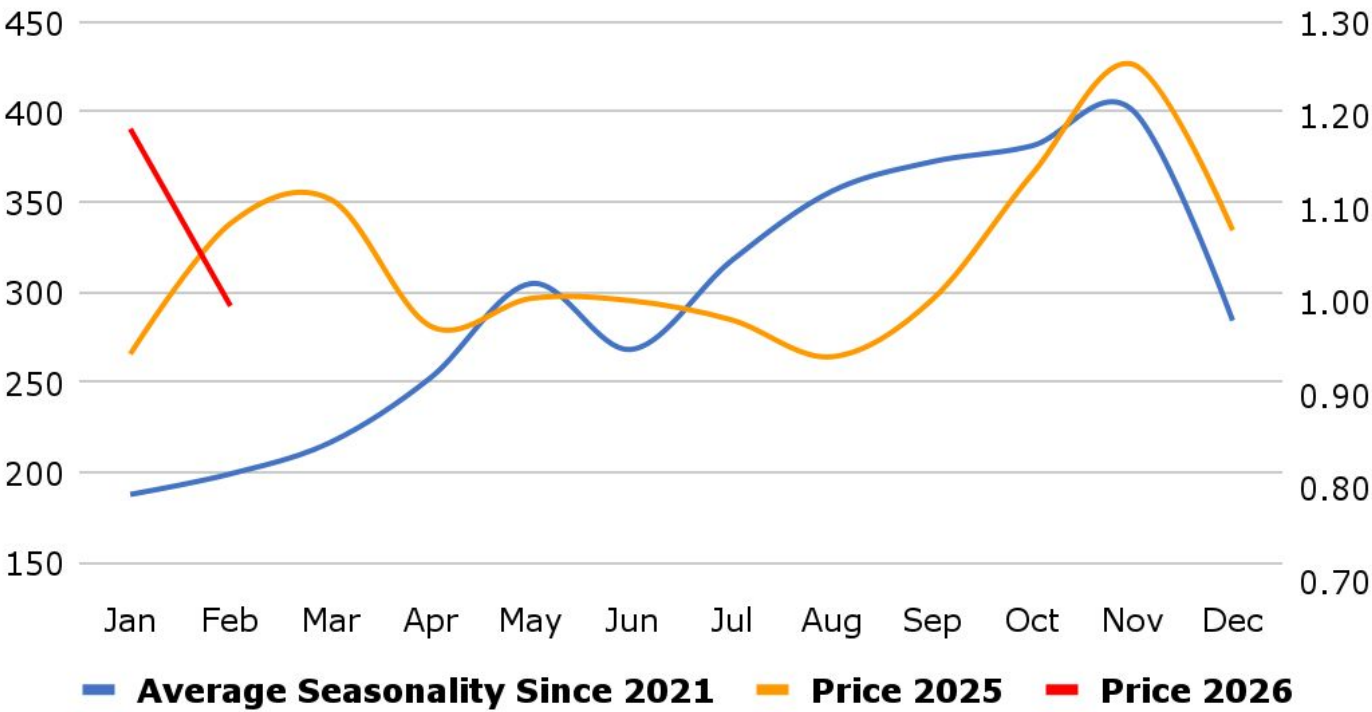
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	24-Feb-26	287.50	327.30	307.40	295.10	275.20	262.90
NATURALGAS	26-Mar-26	279.70	297.00	288.40	282.20	273.60	267.40
NATURALGAS MINI	24-Feb-26	287.70	317.00	303.00	293.00	279.00	269.00
NATURALGAS MINI	26-Mar-26	279.90	297.00	288.00	282.00	273.00	267.00
Natural Gas \$		3.1270	3.2710	3.1990	3.1560	3.0840	3.0410

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Feb 9	EUR	Sentix Investor Confidence
Feb 9	EUR	German Buba President Speaks
Feb 10	USD	FOMC Member Waller Speaks
Feb 10	USD	FOMC Member Bostic Speaks
Feb 10	USD	NFIB Small Business Index
Feb 10	USD	Core Retail Sales m/m
Feb 10	USD	Retail Sales m/m
Feb 10	USD	Employment Cost Index q/q
Feb 10	USD	Import Prices m/m
Feb 10	USD	Business Inventories m/m
Feb 10	USD	FOMC Member Hammack Speaks
Feb 10	USD	FOMC Member Logan Speaks
Feb 11	EUR	Italian Industrial Production m/m

Date	Curr.	Data
Feb 11	USD	Unemployment Rate
Feb 11	USD	Crude Oil Inventories
Feb 12	USD	Federal Budget Balance
Feb 12	USD	Unemployment Claims
Feb 12	USD	Existing Home Sales
Feb 12	USD	Natural Gas Storage
Feb 13	EUR	German Buba President Speaks
Feb 13	USD	FOMC Member Logan Speaks
Feb 13	USD	FOMC Member Miran Speaks
Feb 13	EUR	Flash Employment Change q/q
Feb 13	EUR	Flash GDP q/q
Feb 13	EUR	Trade Balance
Feb 13	USD	Core CPI m/m

News you can Use

Japan's current account surplus fell to JPY 728.8 billion in December 2025 from JPY 1,071.8 billion in the same month a year earlier, falling short of market forecasts of JPY 1,060 billion. The primary income surplus inched lower to JPY 1,189.4 billion from 1,248.9 billion while the secondary income deficit edged higher to JPY 255.4 billion from JPY 242.3 billion. At the same time, the services account shifted to a deficit of JPY 340.1 billion from a small surplus of JPY 0.11 billion. Japan's bank lending rose 4.5% year-on-year in January 2026, up from a 4.4% gain in December and in line with market expectations, marking the fastest pace since April 2021. Total outstanding loans across major, regional, and shinkin banks reached ¥663.8 trillion. Major banks led the expansion with a 5.8% increase, followed by regional banks at 4.1%. Shinkin banks, local cooperative lenders serving small businesses and communities, saw a more modest 1.4% rise, reflecting softer credit demand in parts of the economy. Japan's nominal wages rose 2.4% year-on-year in December 2025, up from a revised 1.7% gain in November but below market expectations of 3% growth.

Euro zone inflation dipped last month, entering a soft patch that most economists expect will last for at least a year and keep the European Central Bank on hold. Price growth in the 21 countries that share the euro slipped to its lowest level since September 2024, dropping to 1.7% in January, weighed down by a fall in energy prices. The reading was in line with economists' forecasts. But a key measure of underlying inflation that strips out volatile items such as energy, food, alcohol and tobacco unexpectedly edged down to 2.2% from 2.3 in December, as prices in the services sector continued to ease. Taken together, the readings were unlikely to trigger any immediate move by the ECB, which is expected to keep interest rates unchanged on Thursday and through the remainder of the year. Inflation has been hovering around 2% for at least a year after a wave of price hikes fuelled by the economy's recovery from the COVID-19 pandemic and Russia's invasion of Ukraine in 2022, which pushed up fuel costs.

Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.



Why Kedia Advisory

- Real-time market updates
- Key levels & trend direction
- Research-based market views
- Trusted by active traders & investors

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE



SCAN ME



Kedia Stocks and Commodities Research Pvt Ltd

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan West

Investment in securities market are subject to market risks, read all the Related documents carefully before investing.



**Scan the QR to
connect with us**



KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.